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Bank appraisals on housing February 2013

Year-on-year change rate of average value housing bank appraisals stood at -5,5%

The average value of housing bank appraisals in Portugal stood at €998/sq meter in February, down by 1.0% from the value observed in the previous month. The year-on-year change rate was -5.5% (-5.2% in January). In *Lisboa* and *Porto Metropolitan Area* the average value decreased 0.8% and 0.4%, respectively, when compared with January. The year-on-year change rates for these *Metropolitan Areas* were -6.0% and -4.1%, by the same order.

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