

25 March, 2013

Interest rates implicit in housing loans

February 2013

Interest rate on housing loans and average repayments maintained downward trend

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.483% in February, down by 0.054 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €261, down by €2 when comparing with the value observed in January.

For the contracts signed in the last 3 months, the implicit interest rate was 3.247%, diminishing 0.049 p.p. from the rate observed in the previous month.
