

21 December, 2012

Bank appraisals on housing

November 2012

Average value of the bank appraisals intensifies negative year-on-year change rate

The average value of housing bank appraisals in Portugal diminished 0.5% in November when compared with the previous month, standing at €1021/sq meter. The year-on-year change rate was -6.2% (-6.1% in the previous month). In *Lisboa* and *Porto Metropolitan Area* the average value decreased 0.7% and 0.2%, respectively, when compared with October. The year-on-year change rates for these *Metropolitan Areas* were -7.7% and -6.9%, by the same order.
