

23 November, 2012

## Interest rates implicit in housing loans

October 2012

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### **Interest rate on housing loans and average repayments maintained downward trend**

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.829% in October, decreasing 0.109 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €272, down by €2 comparing with the value observed in September. For the contracts signed over the last 3 months, the implicit interest rate was 3.629% in October, down by 0.069 p.p. from the rate recorded in the previous month.

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