

24 October, 2012

Interest rates implicit in housing loans

September 2012

Interest rate on housing loans and average repayments continued to diminish

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.938% in September, decreasing 0.092 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €274, down by €3 comparing with the value observed in August. For the contracts signed over the last 3 months, the implicit interest rate was 3.698% in September down by 0.058 p.p. from the rate recorded in August.
