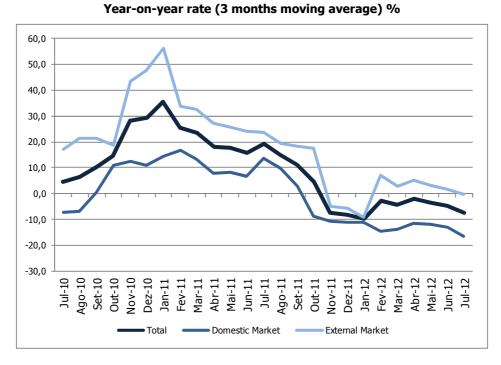


Industrial New Orders July 2012

Industrial New Orders index intensifies negative year-on-year change rate

Industrial new orders index decreased, in July, by 7.4% in year-on-year terms (reduction of 4.7% in June). This result was mainly determined by the behaviour of the domestic market index, which decreased more significantly in July (year-on-year change rate of -16.4%), than the observed in the previous month (-13.2%). The external market index recorded a decrease for the first time since January, moving from a year-on-year change rate of 1.7% in the previous month to -0.4%.



Total index, domestic and external market

Industrial New Orders – July 2012