

15 March, 2012

Construction: building permits and completed buildings

4th Quarter 2011 – Preliminary Results

Construction recorded lowest figures of the decade

Building permits registered the lowest figures of the past decade for all the observed variables. The number of building permits registered an annual average reduction of 10.7% in the 4th quarter of 2011, settling at 5700 buildings. The number of completed buildings increased by 3.7%, settling at 7,600 buildings.

Dwellings completed in new constructions for family housing also recorded the lowest figures since the 1st quarter of 2001.

Vis-a-vis the 3rd quarter of 2011, the number of building permits decreased by 6%, while completed buildings increased by 1.9%.
