



22 February, 2008

Interest rates implicit in housing loans

January 2008

INTEREST RATE ON HOUSING LOANS MAINTAINS AN UPWARD TREND

The interest rate on housing loans stood at 5.602% in January, up by 0.085 percentage points (p.p.) from December 2007. The implicit interest rate on contracts signed over the last 3 months rose by 0.041 p.p. to 5.401%. The average value of outstanding principal per contract increased €227 from December and average loan repayments stood at €348.
