

23 August. 2011

New Orders received in construction Second Quarter 2011

New orders in construction with a more negative year-on-year change rate

The construction new orders index presented a year-on-year decrease of 16.8% in the 2nd quarter 2011 (-12.8% in the first quarter 2011). This trend was significantly influenced by the growth of the public sector component of *Building Construction* concerning school buildings observed in the 2nd quarter 2010. Excluding this component of the analysis, the construction new orders decreased by 6.3% year-on-year terms. Quarterly and average of the last four quarters change rates stood at 11.6% and -14.2%, respectively.
