

11 July, 2011

Services Turnover, Employment, Wages and salaries and Hours worked Indexes
May 2011

Turnover in services activities intensifies negative year on year change rate¹.

Employment continues to decline.

In May, the services turnover year-on-year change rate, adjusted for calendar and seasonal effects, was -4.4% (-2.2% in April). Employment, wages and salaries and hours worked adjusted for calendar effects also decreased comparing with the same month of the previous year. By the same order, the change rates in May were -1.5%, -3.5% and -0.5% (-1.2%, -0.6% and -2.7% in April).

¹ Data adjusted of calendar and seasonal effects