



29 November, 2010

## Interest rates implicit in housing loans

October 2010

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### Interest rate on housing loans increases more intensely

The interest rate implicit on all housing loans contracts reached 1.944% in October, up by 0.055 percentage points (p.p.) from the previous month and representing an increase of 0.142 p.p. comparing with June 2010 (when the minimum interest rate of the series was attained). The average loan repayments stood at €255, corresponding to a monthly increase of €2. In the contracts signed over the last 3 months the implicit interest rate was 2.522%, 0.196 p.p. more than in September and 0.505 p.p. more than in March 2010, while the average loan repayments was €323 with a monthly increase of €6.

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