

28 July, 2009

Survey on bank evaluation on housing

2nd Quarter 2009

Slight increase in the Average Value of Bank Evaluation on Housing comparing with previous quarter

In the second quarter 2009, the average value of bank evaluation on housing on the mainland attained €1,168/sq. meter, corresponding to an increase of 1.7% from last quarter and decreasing 1.5% from the same quarter in the previous year. However, this decrease in the year on year change was slightly smaller than the one observed in the previous quarter (-5.8%). The highest average value was reported, as usual, in the *Algarve* region: €1,429/sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rates of change were 2.2% and 1.0% respectively.
