

December 14, 2015

Construction: building permits and completed buildings

3<sup>rd</sup> Quarter 2015 – Preliminary Results

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### **Building permits and completed buildings keep downward trend, albeit less sharp in building permits**

In the **3<sup>rd</sup> quarter 2015** the number of building permits decreased by 6.9%, over the same period of 2014 (-7.2% in the 2<sup>nd</sup> quarter 2015), settling at 3.5 thousand buildings. Building permits for new construction increased by 0.9% (+3.7% in the 2<sup>nd</sup> quarter 2015), while rehabilitation works decreased by 20.9% (-25.7% in 2<sup>nd</sup> quarter 2015). The number of completed buildings decreased by 24.8% (-22.8% in the 2<sup>nd</sup> quarter 2015) reaching 2.8 thousand completed buildings.

Vis-à-vis the previous quarter, the number of building permits decreased by 5.5% (-5.8% in the 2<sup>nd</sup> quarter 2015) while completed buildings declined by 3.0% (-9.8% in the 2<sup>nd</sup> quarter 2015).

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