

**Industrial New Orders**  
**May 2013**

**Industrial New Orders index with a less negative year-on-year change rate**

In May, Industrial New Orders Index decreased by 5.7% in year-on-year terms (change rate of -9.6% in April). Both markets presented less negative change rates in May comparing with April. The external market new orders index registered a year-on-year change rate of -4.5% in May (-8.4% in the previous month) while the domestic market new orders index recorded a year-on-year change rate of -7.4% (reduction of 11.5% in April).

**Total index, domestic and external market**  
**Year-on-year rate (3 months moving average) %**

