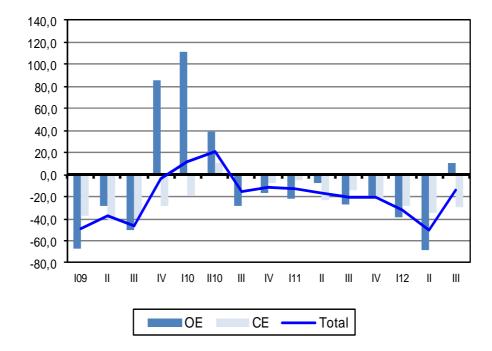


New Orders received in construction Third Quarter 2012

New orders in construction index presented a less negative year-on-year change rate

The new orders in construction index presented a year-on-year decrease of 13.9% in the 3rd quarter 2012 (change rate of -50.7% in the 2nd quarter 2012). This less negative behaviour was mainly driven by the increase observed in the sector of *Civil Engineering*, which moved from a change rate of -67.9% in the 2nd quarter 2012 to 11.1% in the following quarter. The *Building Construction* index presented a year-on-year change rate of -30.1% in the 3rd quarter 2012 (-35.3% in the previous quarter).



Construction New Orders Indexes – Third Quarter 2012