

28 November, 2011

Bank appraisals on housing
October 2011

Average value of the bank appraisals maintains downward trend

The average value of housing bank appraisals in Portugal stood at €1093/sq meter in October. The monthly and annual change rates were -1.0% and -3.5%, respectively (-0.1% and -3.2% in the previous month, by the same order). In *Lisboa* and *Porto Metropolitan Area* the average value decreased 0.5% and 1.6%, respectively, from September. The year-on-year change rates for these *Metropolitan Areas* were -4.7% and -5.3%, by the same order.
