



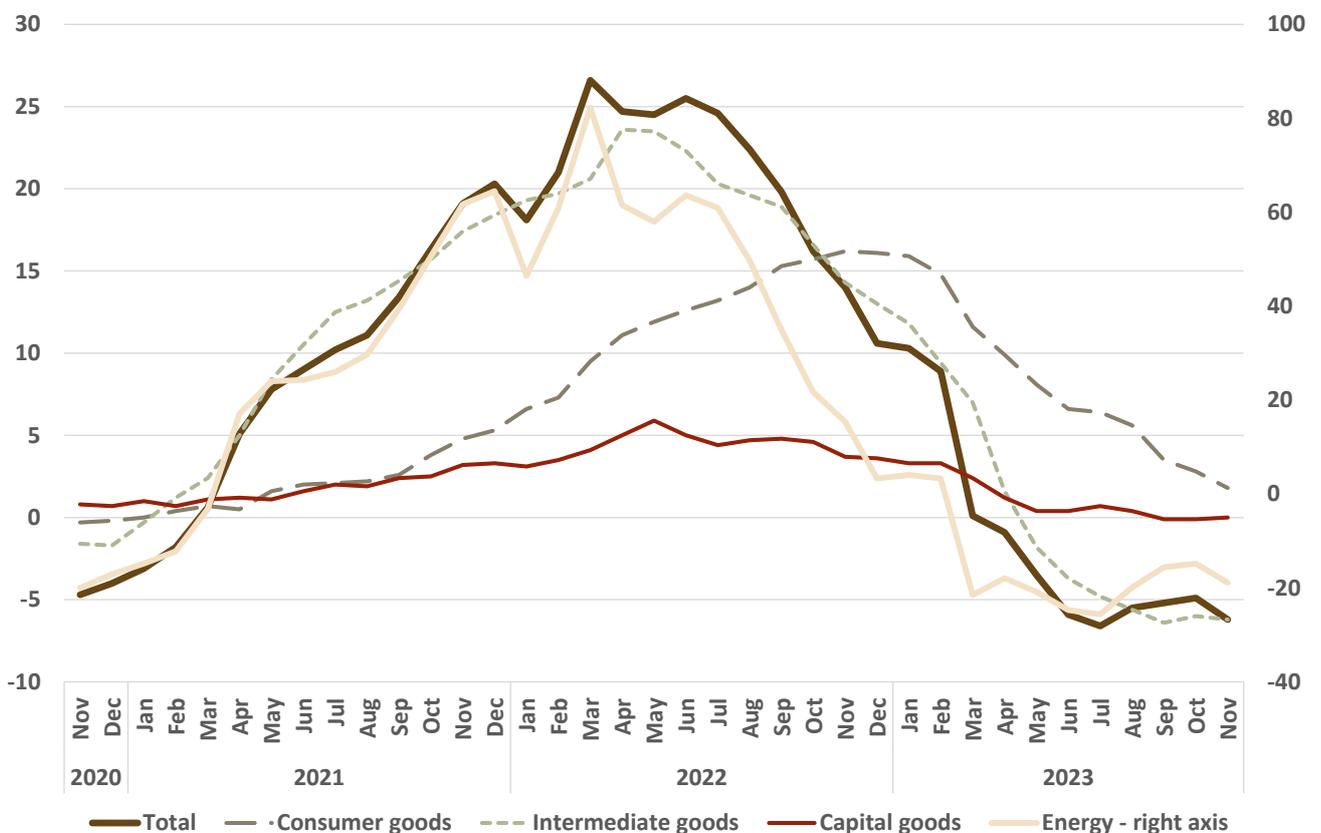
December 20<sup>th</sup>, 2023  
INDUSTRIAL PRODUCTION PRICES INDEX  
November 2023

## INDUSTRIAL PRODUCTION PRICES CHANGE RATE WAS -6.2%

In November, the Industrial Producer Prices Index (IPPI) recorded a year-on-year decrease of 6.2%, compared to -4.9% in the previous month. The performance of the Energy group was decisive for this result, by shifting from -14.8% in October to -18.9% in November. Excluding this group, the year-on-year variation was -2.3% (-1.8% in October).

The monthly variation of the aggregate index was -1.4% (nil in November 2022).

Figure 1. Total and main industrial groupings  
Year-on-year change rate, %



Next Press Release: - January 18<sup>th</sup>, 2024